

## Winter Innovations Successfully Closes Fully-Subscribed Seed Funding Round

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## For Immediate Release

**Knoxville, Tennessee - Winter Innovations, Inc.**, a medical device startup focused on commercialization of its two-part needle technology and innovative methods of stitching, proudly announces completion of its fully-subscribed Seed Funding Round. The financing will fuel commercial growth for their flagship product, EasyWhip<sup>®</sup>.

Amid a challenging fundraising climate, Winter Innovations achieved this critical funding milestone. Preston Dishner, the company's Chief Operating Officer, commented, "We are immensely proud of reaching this pivotal fundraising milestone, especially given the tough fundraising landscape. The support we've received extends not only from investors within our home state of Tennessee but also from out-ofstate backers, spanning from Massachusetts, to Indiana, down to Florida."

EasyWhip<sup>®</sup> is a patented and FDA-cleared two-part needle designed to enhance the speed and consistency of stitching in ligament and tendon surgeries. It is indicated for use in approximation and/or ligation of soft tissues, including the use of allograft tissue for orthopedic surgeries. This innovative device has applications in sports medicine, including procedures involving the anterior cruciate ligament and biceps tendon, as well as in foot and ankle surgeries, such as those involving the Achilles, peroneal, and tibial tendons.

Chief Executive Officer Lia Winter elaborated on the success of EasyWhip<sup>®</sup>, stating, "Winter Innovations introduced EasyWhip<sup>®</sup> to the market with a targeted launch in 2022. The feedback from our initial surgeon users has been overwhelmingly positive, confirming the device's value proposition in terms of improved ease of use, efficiency, and versatility. EasyWhip<sup>®</sup> has already been utilized in several hundred ligament and tendon repair and reconstruction surgeries, highlighting its versatility and broad range of applications within existing clinical indications."

Dishner further emphasized the company's growth plans, saying, "Building upon our initial commercial success, this funding infusion will enable us to add commercial expertise to our team and expand into new strategic markets across the United States, while also addressing unmet customer needs through the expansion of our product line.

## **About Winter Innovations:**

Winter Innovations is a medical device company dedicated to the commercialization of its patented two-part needle technology and innovative suturing methods. Founded in 2019, the company's mission is to develop simple tools for overlooked areas in surgery. Winter Innovation has received recognition is an award-winning startup, securing prizes in numerous pitch competitions, winning grant funding through the Small Business Innovation Research (SBIR) program, and successfully completing national accelerator programs including Creative Destruction Labs – Wisconsin Health & Wellness Stream, Tampa Bay Wave, Springboard Enterprises Health Innovation Hub, and ZeroTo510.

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